

# FSN CAPITAL V: HOLMBERGS SAFETY SYSTEM HAS SIGNED AN AGREEMENT TO ACQUIRE AUSTRIAN BASED FASCHING SAFETY BELTS

31.01.2018



Holmbergs Safety System Holding AB (“Holmbergs”) has signed an agreement to acquire Austria based Fasching Safety Belts GmbH (“Fasching”), which is a leading provider of safety belts for the bus and motor coach industry. The acquisition is consistent with Holmbergs’ strategy of growing its Secured Transportation business, both organically and through M&A, to complement its global market leading position in child safety systems. Fasching’s current owner will re-invest a substantial part of the transaction proceeds in Holmbergs, as well as remaining in the Board of Directors for Fasching and working actively with strengthening the Holmbergs Group’s overall position in the DACH region.

Fasching is a global leading manufacturer of safety belts for buses, commercial vehicles and wheelchairs. The company has shown strong organic annual growth in recent years, and currently has revenues of EUR 10 million. Today, Fasching has a stable global platform for continued expansion.

Anders Sandell, CEO Holmbergs:

*“We are impressed by Fasching’s strong growth journey, as well as its leading market position for safety solutions in attractive niches of the transportation market, and in particular its global market leading position in the bus segment. Fasching will form a great platform for continued growth in our Secured Transportation business. Furthermore, this transaction is in line with our strategy to continue to grow our Secured Transportation business, both organically and through acquisitions of market leading niche players. Most importantly, we hereby want to welcome Fasching to the Holmbergs’ family, and we look forward to start working with Mr. Mayer and his colleagues at Fasching.”*

Peter Mayer, CEO and owner of Fasching:

*“It has been a great journey since I joined Fasching in 2014. Since then, we have grown topline organically by CAGR 15%, and we are today the global market leading player in safety belts for buses, with customers on multiple continents. It is my strong view that Holmbergs will be a great owner of Fasching, and the acquisition will strengthen both Holmbergs’ and Fasching’s offering. Also, I am excited of being able to re-invest in Holmbergs, as well as continue working with Fasching, together with the Holmbergs’ team.”*

Holmbergs is a global market leader in the fast-growing niche markets of safety products and systems for child safety seats, as well as for the secured transportation industry. In 2017, Holmbergs pro-forma sales is expected to exceed SEK 430 million. In partnership with FSN Capital, Holmbergs aspires to reinforce its strong market position in child safety and further accelerate international growth, primarily in Asia. Additionally, the company intends to continue to grow its adjacent Secured Transportation business, both through organic as well as in organic initiatives.